

04 NCAC 19L .0914 CONFLICT OF INTEREST

In all cases not governed under Rule .0908 of this Section regarding procurement procedures, recipients shall meet the requirements of HUD implementing regulations contained in 24 CFR 570.489(h). For the purposes of this Rule, the following definitions apply:

- (1) "family ties" means spouse, parents, children, brother, sister, grandparents, grandchildren and the step, half, and in-law relationships;
- (2) "business ties" means an officer, employee, agent, or any stockholder or shareholder holding at least 10 percent ownership of any firm, contract, or subcontract which benefits from funding assistance under the grant agreement.

History Note: Authority G.S. 143B-10; 143B-431; 24 C.F.R. 570.489;
Eff. June 1, 1993;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. March 6, 2018.